



Search mdpi

Compose

Inbox 1,354

Starred

Snoozed

Important

Sent

Drafts 57

Meet

New meeting

Join a meeting

Hangouts



ade



Ratu alishaa

Re: [JOItmC] Manuscript ID: JOItmC-932368 - Accepted for Publication - Acceptance Certificate

Inbox x



Glorain Long <glorain.long@mdpi.com>

to me

Dear Professor Ismail,

Congratulations on the acceptance for publication! We will now make final preparations for the publication and return it to you for your approval soon. At the same time, an invoice will be sent to you. As for the payment, we would like to know your payment plan. If possible, you please let us know if you need a long time to complete the payment. Please find the Acceptance Certificate in the attachment for your information.

Thanks for your cooperation and patience. In case of any further questions, please feel free to let us know.

Best Regards,
Glorain

On 2020/10/16 15:56, Glorain Long wrote:




∨ **User Menu** 
Manuscript Status


- Home
[\(/user/myprofile\)](/user/myprofile)
- Manage Accounts
[\(/user/manage_accounts\)](/user/manage_accounts)
- Change Password
[\(/user/chgpwd\)](/user/chgpwd)
- Edit Profile
[\(/user/edit\)](/user/edit)
- Logout
[\(/user/logout\)](/user/logout)

Incomplete submissions (0) [\(/user/manuscripts/status/new\)](/user/manuscripts/status/new) | Under processing (0) [\(/user/manuscripts/status/processing\)](/user/manuscripts/status/processing) | **Website Online (1)** | Rejected / Withdrawn (3) [\(/user/manuscripts/status/rejected\)](/user/manuscripts/status/rejected)

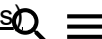
Manuscript ID	Journal / Special Issue	Title	Status	Submission Date	
JOItnC-932368	JOItnC	Corporate Governance Compliance in Banking Industry: The Role of the Board https://www.mdpi.com/2199-8531/6/4/137	Website online	2020-08-30 14:35:48	 (/user/manuscripts/rejected)

∨ **Submissions Menu** 

- Submit Manuscript
[\(/user/manuscripts/upload\)](/user/manuscripts/upload)
- Display Submitted Manuscripts
[\(/user/manuscripts/status\)](/user/manuscripts/status)
- English Editing
[\(/user/pre_english_article/status\)](/user/pre_english_article/status)
- Discount Vouchers
[\(/user/discount_voucher\)](/user/discount_voucher)
- Invoices
[\(/user/invoices\)](/user/invoices)
- LaTeX Word Count
[\(/user/get/latex_word_count\)](/user/get/latex_word_count)

∨ **Reviewers Menu** 

- Volunteer Preferences
[\(/volunteer_reviewer_info/view\)](/volunteer_reviewer_info/view)

[Sign In / Sign Up \(/user/login\)](#)[Submit \(https://susy.mdpi.com/user/manuscripts/upload?journal=JOItmC\)](https://susy.mdpi.com/user/manuscripts/upload?journal=JOItmC)

Search for Articles:

Advanced Search

[Journals \(/about/journals\)](#) / [JOItmC \(/journal/JOItmC\)](#) / [Volume 6 \(/2199-8531/6\)](#) / [Issue 4 \(/2199-8531/6/4\)](#) / [10.3390/joitmc6040137](#) /



Journal of Open Innovation:
Technology, Market, and Complexity [\(/journal/JOItmC\)](#)

[Submit to this Journal \(https://susy.mdpi.com/user/manuscripts/upload?form%5Bjournal_id%5D%3D339\)](https://susy.mdpi.com/user/manuscripts/upload?form%5Bjournal_id%5D%3D339)[Review for this Journal \(https://susy.mdpi.com/volunteer/journals/review\)](https://susy.mdpi.com/volunteer/journals/review)[Edit a Special Issue \(/journalproposal/sendproposalspecialissue/JOItmC\)](/journalproposal/sendproposalspecialissue/JOItmC)

► Article Menu

We use cookies on our website to ensure you get the best experience.

Read more about our cookies [here \(/about/privacy\)](#).

Article Menu



Affiliated Society:



[_ \(https://serve.mdpi.com/www/my_files/cliik.php?oaparams=0ba](https://serve.mdpi.com/www/my_files/cliik.php?oaparams=0ba)

Open Access Article

Peer-Review Record

Corporate Governance Compliance in Banking Industry: The Role of the Board











We use cookies on our website to ensure you get the best experience.

Read more about our cookies here [\(about privacy\)](#).

J. Open Innov. Technol. Mark. Complex. **2020**, *6*(4), 137; <https://doi.org/10.3390/joitmc6040137>
 (https://doi.org/10.3390/joitmc6040137). Accept (/accept_cookies)

Back to Top

by

 [Rudi Zulfikar \(/search?authors=Rudi%20Zulfikar&orcid=0000-0002-0208-6253\)](#)¹  [_ \(mailto:rz-zulfikar72@untirta.ac.id\)](mailto:rz-zulfikar72@untirta.ac.id)  [_ \(https://orcid.org/0000-0002-0208-6253\)](https://orcid.org/0000-0002-0208-6253),
[Niki Lukviarman \(/search?authors=Niki%20Lukviarman&orcid=\)](#)²  [_ \(mailto:nikilukviarman@eb.unand.ac.id\)](mailto:nikilukviarman@eb.unand.ac.id),
[Djoko Suhardjanto \(/search?authors=Djoko%20Suhardjanto&orcid=\)](#)³  [_ \(mailto:djokosuhardjanto.feb@staff.uns.ac.id\)](mailto:djokosuhardjanto.feb@staff.uns.ac.id),
[Tubagus Ismail \(/search?authors=Tubagus%20Ismail&orcid=\)](#)^{1,*}  [_ \(mailto:ismailtb@untirta.ac.id\)](mailto:ismailtb@untirta.ac.id),
[Kurniasih Dwi Astuti \(/search?authors=Kurniasih%20Dwi%20Astuti&orcid=\)](#)¹  [_ \(mailto:nien_rz@untirta.ac.id\)](mailto:nien_rz@untirta.ac.id) and
[Meutia Meutia \(/search?authors=Meutia%20Meutia&orcid=\)](#)¹  [_ \(mailto:tia_almer@yahoo.co.id\)](mailto:tia_almer@yahoo.co.id)



Reviewer 1: Anonymous

Reviewer 2: Anonymous

Reviewer 3: Anonymous

J. Open Innov. Technol. Mark. Complex. **2020**, *6*(4), 137; <https://doi.org/10.3390/joitmc6040137>
(<https://doi.org/10.3390/joitmc6040137>).

Received: 30 August 2020 / Revised: 16 October 2020 / Accepted: 16 October 2020 / Published: 10 November 2020

Round 1

Reviewer 1 Report

This paper examines how various board characteristics influence corporate governance compliance in the Indonesian banking industry. The analysis covers banks listed on the Indonesia Stock Exchange between 2010–2015. The paper is relatively extensive, however in some parts it is underdeveloped, in some others requires tightening. In particular, I would suggest to develop discussion by explaining what are the main implications for the problem. The reader can see the results, so the authors do not need to repeat in the text everything that is shown in the tables (e.g. lines 367-371: “Table 3 shows that the adjusted R2 score is 0.384, meaning that variations in the independent variables can explain 38.4% of the characteristic variables. Other variables outside the model must therefore explain the remaining 61.6%. Based on the ANOVA test, an F value of 14.461 was obtained with a significance level of 0.000, which is clearly less than 0.05”), but what are the consequences of this relationship, what can a reader learn from this (practitioners or theoreticians) ? What are the possible implications for the banking sector and the regulator in Indonesia? The authors should simply do better job in “selling” their results.

We use cookies on our website to ensure you get the best experience.

[Read more about our cookies here \(/about/privacy\)](#)

Methodologically, the authors employ multiple regression and provide some additional testing to check the consistence of the results. In case of logistic regressions some clear explanation of dependent variables (which of them takes the value 1) may make it easier for some results.

Accept (accept cookies)

Back to Top

Minor remarks:

 (1)

- the table 1 looks as if it was copied from another publication, it should be made independently and properly formatted, if it should be there at all,
- I am not convinced about putting two tables into introduction section, the authors should consider remove at least table 2 and describe its content in main text
- line 96: if something is optimal, it is the best solution under certain conditions, you shouldn't use "more optimal", because optimal is the best, so it cannot be better
- line 328: sentences such as this ("The dependent variable is the variable that is of primary interest to the researcher [91]") do not contribute anything to work, only to increase its volume, so they can be removed without compromising the quality
- line 336: the formula 11 requires some explanation of variables e.g. what stands for "Max"?
- the dots in formulas 1-11 look strange
- lines 345& 354: the authors introduce the explanation to Table 2 twice, same thing in lines 367&372 for Table 3 – in general the results this reads odd
- lines 362-363: the authors present the average compliance level with corporate governance for the banking sectors of various countries, but without showing the name of the country they relate to, which makes the readers feel confused and forced to search for this information on their own. The results for Indonesia significantly exceed the results for other countries, which does not correspond to the description provided in the introduction (table 1) or in table 2. Pooled Data - how can this difference be explained?
- some minor typos in the text (e.g. 403: "results of it supervision")
- the numbering of the tables requires correction (two different tables placed in two different parts of the paper, i.e. in line 34 and 340, have number 1; a similar error applies to table 2)
- I suggest changing the title of section 3 to: Methodology and data
- the phrase "This study's results" seems to be used too often and authors should consider replacing it with a simple "the results" or other expression (e.g. lines: 379, 390, 407, 413, 420, 534)

Author Response

Dear please find attachment, we have revised. Many thanks

Author Response File:  [Author Response.pdf](#)

(<https://susy.mdpi.com/user/review/displayFile/13880595/ZmdcaX4p?file=author-coverletter&report=8617969>)

Reviewer 2 Report

- I think authors should better clarify the corporate governance compliance they want to investigate, the scope of such compliance. To this end, particularly the Introduction needs to be revised, in order to explain better the research design of the paper.

We use cookies on our website to ensure you get the best experience.

Read more about our cookies [here \(/about/privacy\)](#).

Accept (/accept_cookies)

Back to Top

- I have some doubts on the variables and the way they are defined.
 - The dependent variable is not clear how it is determined. The authors write: "the more items that comply with CG.....", but nothing about such items is said.
 - The independent variables. Particularly the experience of board commissioners is based on the number of commissioners with experience in various positions. What does it mean? I think it should be explained
- I don't understand the choice of the sample period, particularly the starting year: 2010. Authors write of two regulations (2009 and 2006), I think this point must be explained.
- The paper describes the results, I think more critical comments are needed: more focus on implications for banks
- Some formal aspects: review the number of tables; section 4 opens with a Table (maybe it would be better to change)

Author Response

Dear reviewer

Please find attachment, we have revised the article, many thanks

Author Response File:  [Author Response.pdf](#)

<https://susy.mdpi.com/user/review/displayFile/13881561/0i8jfCbZ?file=author-coverletter&report=8618714>

Reviewer 3 Report

Please find my commends in attached file bellow.

Comments for author File:  [Comments.pdf](#)

<https://susy.mdpi.com/user/review/displayFile/13881562/4Tw2NxJg?file=review&coverletter&report=8618718>

Author Response

Dear reviewer

Please find attachment, we have revised our article. many thanks

Author Response File:  [Author Response.pdf](#)

<https://susy.mdpi.com/user/review/displayFile/13881562/4Tw2NxJg?file=author-coverletter&report=8618718>

Round 2

Reviewer 2 Report

We use cookies on our website to ensure you get the best experience.

English language should be improved. Some mistakes are still present. For example, the new parts of the introduction

[Read more about our cookies here \(about/privacy\).](#)



Accept (/accept_cookies)

Back to Top

Please find attachment our revision article

Author Response File:  [Author Response.pdf](#)



<https://susy.mdpi.com/user/review/displayFile/13881561/0i8jfCbZ?file=author-coverletter&report=9035624>

J. Open Innov. Technol. Mark. Complex. (***/journal/JOItmC***), EISSN 2199-8531, Published by MDPI

Disclaimer

RSS (***/rss/journal/JOItmC***) **Content Alert** (***/journal/JOItmC/toc-alert***)

Further Information

Article Processing Charges (***/apc***)

Pay an Invoice (***/about/payment***)

Open Access Policy (***/openaccess***)

Contact MDPI (***/about/contact***)

Jobs at MDPI (<https://careers.mdpi.com>)

Guidelines

For Authors (***/authors***)

For Reviewers (***/reviewers***)

For Editors (***/editors***)

For Librarians (***/librarians***)

For Publishers (***/publishing_services***)

For Societies (***/societies***)

MDPI Initiatives

Institutional Open Access Program (IOAP) (***/ioap***)

Sciforum (<https://sciforum.net>)

Preprints (<https://www.preprints.org>)

Scilit (<https://www.scilit.net>)

SciProfiles (<https://sciprofiles.com>)

MDPI Books (<https://www.mdpi.com/books>)

Encyclopedia (<https://encyclopedia.pub>)

JAMS (<https://jams.pub>)

We use cookies (***/about/privacy***) to ensure you get the best experience.

Read more about our cookies here (***/about/privacy***).

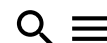
MDPI Blog (<http://blog.mdpi.com/>)



[LinkedIn \(https://www.linkedin.com/company/mdpi\)](https://www.linkedin.com/company/mdpi)

[Facebook \(https://www.facebook.com/MDPIOpenAccessPublishing\)](https://www.facebook.com/MDPIOpenAccessPublishing)

[Twitter \(https://twitter.com/MDPIOpenAccess\)](https://twitter.com/MDPIOpenAccess)



Subscribe to receive issue release notifications and newsletters from MDPI journals

Select options ▼

Enter your email address...

Subscribe

© 1996-2021 MDPI (Basel, Switzerland) unless otherwise stated

[Disclaimer](#) [Terms and Conditions \(/about/terms-and-conditions\)](#)

[Privacy Policy \(/about/privacy\)](#)



We use cookies on our website to ensure you get the best experience.

Read more about our cookies [here \(/about/privacy\)](#).

[Accept \(/accept_cookies\)](#)

[Back to Top](#)