



Cep Jandi Anwar <cepjandianwar@untirta.ac.id>

[JEM] Jurnal Ekonomi Malaysia: Submission Acknowledgement

1 message

Assoc. Prof. Dr. Mariani Abdul Majid <jem@ukm.edu.my>

12 May 2020 at 17:07

To: Cep Jandi Anwar <cepjandianwar@untirta.ac.id>

Dear Cep Jandi Anwar,

Thank you for submitting the manuscript, "Heterogeneity Effect of Central Bank Independence on Asset Prices: Evidence from Developing Countries" to Jurnal Ekonomi Malaysia. With the online journal management system that we are using, you will be able to track its progress through the editorial process by logging in to the journal web site:

Manuscript URL: <http://ejournals.ukm.my/jem/author/submission/39820>

Username: cepjandianwar

You are also recommended to propose three potential reviewers using this link:

<https://forms.gle/7kPwRZLAE6NG7TYb6> . Please ignore this request if you have provided this information during your manuscript submission.

Please note that Article Processing Fee (APF) RM400 or USD100 will be charged for ACCEPTED manuscripts. This applies to new submission from the 1st of March 2020.

If you have any questions, do not hesitate to contact me. Thank you for considering this journal as a venue for your work.

Yours Sincerely;

Assoc. Prof. Dr. Mariani Abdul Majid
Jurnal Ekonomi Malaysia

Editor,
Jurnal Ekonomi Malaysia
<http://www.ukm.my/fep/jem>



Cep Jandi Anwar <cepjandianwar@untirta.ac.id>

[JEM] Jurnal Ekonomi Malaysia: Editor Decision

9 messages

Jurnal Ekonomi Malaysia JEM <jem@ukm.edu.my>

9 December 2020 at 09:35

To: Cep Jandi Anwar <cepjandianwar@untirta.ac.id>

Dear Cep Jandi Anwar,

I am writing to you with regards to the following manuscript that has been submitted to Jurnal Ekonomi Malaysia

ID : 39820

Title : Heterogeneity Effect of Central Bank Independence on Asset Prices:
Evidence from Developing Countries

We have carefully considered your paper and the feedback from the reviewers. Attached please find the reviews of your manuscript. For your information, the revised paper in a specified format, and a summary of amendments made are due to us in 10 days (Due: 18 December 2020).

However, there is a possibility that your paper will be published in our December 2020 issue if you send the revision earlier.

Please ensure to follow our manuscript template before submitting the revised manuscript. Failure to email us by this date and follow our manuscript template may cause your article to be published in the following issue depending on the editor's decision.

It is important for you to respond to the recommendations and comments of the reviewers to be accepted for publication. In addition, please;

1. follow our journal format (see attached file or journal's website)
2. send your manuscript for professional English/BM editing to ensure it is free from grammatical, punctuation and spelling errors. Failure to address this may delay the publication of your paper (please attach proof of payment)*.
3. convert all footnotes to endnotes
4. highlight or use red font for each amendment or correction made on the manuscript to clearly indicate the revision being made before uploading the file.
5. outline point-by-point response to reviewers' comment in a separate document (see attached file). Please take note that failure to address reviewers' comments will result in immediate return or rejection of the paper.
6. update your citations and references with journal articles published in the last 3 years.
7. comply with our similarity index restriction of not more than 15 percent.

Do not hesitate to contact me for any queries on above. Please note that the proofreading costs is borne by the author.

Thank you for considering Jurnal Ekonomi Malaysia for the publication of your research. I hope the outcome of this specific submission will encourage you to work towards the submission of future manuscripts.

Yours sincerely,

Jurnal Ekonomi Malaysia JEM
jem@ukm.edu.my
Editor
Jurnal Ekonomi Malaysia

Reviewer A:

PUBLICATION SUITABILITY

(Please select one item):

Return to author for minor revisions

DETAILED COMMENTS TO THE AUTHOR(S)

Please provide constructive feedback to the author(s). In the case in which revisions are recommended, please include details of recommended revisions as well as an outline of specific concerns and suggestions. Please refer to page number where relevant.:

This paper has explored the role of Central banks independence in influencing the financial asset prices in selected developing countries. The manuscript has some language errors and it need to be rechecked before publication.

1. The title should include "selected" developing countries, because the article has only chosen seven developing countries out of many.
 2. It has been observed in Introduction section that the paragraphs are bit lengthy, specifically the first para. Author should reconsider to shorten it to grasp the attention of the reader.
 3. It would be interesting if author could include an additional paragraph in introduction section to highlight the challenges in central banks independence explicitly in developing countries.
 4. Author(s) should also provide explanation in Introduction section that how this study is different from previous studies? in order to highlight the contribution of this study.
 5. The literature section should include studies explicitly focusing the central banks independence as a challenge in developing countries comparing to the developed countries. Literature should also include some recent studies as well.
 6. Methodology section should further explain how PVAR is estimated with mean group estimator. Often it is recommended to have equal number of groups and observations to do panel estimations, however in this paper the number of groups are relatively smaller (i.e. 7) what is the explanation? Secondly, it would be interesting to know the justification of author in selecting these specific countries for this study.
 7. The conclusion section can be improved by including some policy implications exclusive to developing countries.
-
-

Reviewer B:

PUBLICATION SUITABILITY

(Please select one item):

Return to author for minor revisions


DETAILED COMMENTS TO THE AUTHOR(S)

Please provide constructive feedback to the author(s). In the case in which revisions are recommended, please include details of recommended revisions as well as an outline of specific concerns and suggestions. Please refer to page number where relevant.:

Please see my comments in attached files.

Editor,
Jurnal Ekonomi Malaysia
<http://www.ukm.my/fep/jem>

3 attachments

 **39820-141829-1-RV.pdf**
124K

 **Format JEM_RECENT.pdf**
215K

 **Response to Comments.doc**
30K

Cep Jandi Anwar <cepjandianwar@untirta.ac.id>
To: Jurnal Ekonomi Malaysia JEM <jem@ukm.edu.my>

11 December 2020 at 11:04

Dear Editor Jurnal Ekonomi Malaysia,

Thank you for your email to inform me of the reviewers' comments.

I have revised my manuscript based on reviewers' comments and your suggestion. Here, I attach a revised manuscript and response author to reviewers' comments.

Regarding your suggestion in point (2) "Please attach proof of payment". Then I have a question. Do I need to pay a publication fee at this stage? if yes, please send information where I have to pay for it.

I hope my paper can be published in the December 2020 issue.

Best regards,

Cep Jandi Anwar

[Quoted text hidden]

2 attachments

 **Response to Comments_CJA.doc**
98K

 **Cep Jandi Anwar_Heterogeneity Effect of CBI on Asset Prices.docx**
2707K

Jurnal Ekonomi Malaysia UKM <jem@ukm.edu.my>
To: Cep Jandi Anwar <cepjandianwar@untirta.ac.id>

1 February 2021 at 15:18

Dear author,

Please find attached our editor's comments for your revised manuscript in the table of response and in the article itself.

1. Please respond to the editor's comments in the table and in the article.
2. Please use **BLUE** text this time for all changes made in the manuscript based on the editor's comments.
3. Please send your article to professional English proofreader.
4. Please send it back to us as soon as possible or latest by 16th February 2021.

Regards,

Muhamad Asri Abd Ghani

on behalf of EDITOR

Jurnal Ekonomi Malaysia

Fakulti Ekonomi dan Pengurusan

Universiti Kebangsaan Malaysia

43600 UKM Bangi, Selangor

Malaysian Journal of Economics Faculty of Economics and Management National University of Malaysia 43600

UKM Bangi Selangor MALAYSIA

T : 03-8921 5611 / 3714

F: 03-8925 1821

Website : <http://www.ukm.my/fep/jem>

---Jurnal Ekonomi Malaysia mencapai status CREAM pada tahun 2015---

-----*Malaysian Journal of Economics attaining the CREAM status in 2015*-----

[Quoted text hidden]

PENAFIAN: E-mel ini dan apa-apa fail yang dikepilkan bersamanya ("Mesej") adalah ditujukan hanya untuk kegunaan penerima(-penerima) yang termaklum di atas dan mungkin mengandungi maklumat sulit. Anda dengan ini dimaklumkan bahawa mengambil apa jua tindakan berdasarkan kepada, membuat penilaian, mengulang hantar, menghebah, mengedar, mencetak, atau menyalin Mesej ini atau sebahagian daripadanya oleh sesiapa selain daripada penerima(-penerima) yang termaklum di atas adalah dilarang. Jika anda telah menerima Mesej ini kerana kesilapan, anda mesti menghapuskan Mesej ini dengan segera dan memaklumkan kepada penghantar Mesej ini menerusi balasan e-mel. Pendapat, rumusan, dan sebarang maklumat lain di dalam Mesej ini yang tidak berkait dengan urusan rasmi Universiti Kebangsaan Malaysia (UKM) adalah difahami sebagai bukan dikeluarkan atau diperakui oleh mana-mana pihak yang disebut.

DISCLAIMER : This e-mail and any files transmitted with it ("Message") is intended only for the use of the recipient(s) named above and may contain confidential information. You are hereby notified that the taking of any action in reliance upon, or any review, retransmission, dissemination, distribution, printing or copying of this Message or any part thereof by anyone other than the intended recipient(s) is strictly prohibited. If you have received this Message in error, you should delete this Message immediately and advise the sender by return e-mail. Opinions, conclusions and other information in this Message that do not relate to the official business of The National University of Malaysia (UKM) shall be understood as neither given nor endorsed by any of the aforementioned.

2 attachments

 **Author response 31122020.doc**
96K

 **Central Bank Independence 31122020.docx**
2716K

Cep Jandi Anwar <cepjandianwar@untirta.ac.id>
To: Jurnal Ekonomi Malaysia UKM <jem@ukm.edu.my>

9 February 2021 at 21:27

Dear Muhamad Asri Abd Ghani,

I hope this email finds you well.

Please find attached files of the revised manuscript and author response to editor's comments.

Best regards,

Cep Jandi Anwar

[Quoted text hidden]

2 attachments

 **Author response 31122020.doc**
99K

 **Heterogeneity Effect of Central Bank Independence on Asset Prices.docx**
2718K

Jurnal Ekonomi Malaysia UKM <jem@ukm.edu.my>
To: Cep Jandi Anwar <cepjandianwar@untirta.ac.id>

17 June 2021 at 17:11

Dear author,

Generally, our editor is satisfied with your revision.

1. However, our editor has made some changes to your title and abstract and made some minor comments that need to address. Do you agree with the editor's suggestion regarding the title and abstract?

2. Please use files attached to this email only when revised, as we have made some formatting in the article.

3. Please cite this relevance articles that in line with the study. Please use **BLUE TEXT** for all changes. Example, the study of monetary policy shocks on asset market/return.

a) **Penentu Pergerakan Hasil Bon Kerajaan di Malaysia: Analisis Model Auto Regresif Lat Tertabur (ARDL) (The Determinants of Government Bond Yield Movement in Malaysia: An Analysis of ARDL.....**
Asian Journal of Accounting and Governance 12 (2), 1-12

b) **Trade Balance Response to Shocks in Monetary Policy and Exchange Rate: Evidence from Pakistan Using SVECM Approach.**
International Journal of Business and Society 18 (3), 579-594

c) **Monetary policy, firm size and equity returns in an emerging market: Panel evidence of Malaysia**
Asian Academy of Management Journal of Accounting and Finance 11 (2), 32-57

4. The Article Processing Fee (APF) amounted **RM 400.00** or **USD100** and the payment detail is as follows. All charges including transfer and conversion are beared by your side. Please do indicate "**Publication in JEM 55(2) 2021**" when do the payment.

Beneficiary Name : Universiti Kebangsaan Malaysia
Bank Name : CIMB Bank
Account No : 8002234307
Swift Code : CIBB MYKL

5. Please submit your revised manuscript together proof of payment of APF as soon as possible or latest by **21st June 2021**.

on behalf of

EDITOR

Jurnal Ekonomi Malaysia

Faculty of Economics and Management

Universiti Kebangsaan Malaysia

43600 UKM Bangi, Selangor.

T: 03-8921 5611 / 3714

F: 03-8925 1821

<http://www.ukm.my/fep/jem>

<https://publons.com/journal/18510/jurnal-ekonomi-malaysia/>

FOLLOW US:



[Quoted text hidden]

[Quoted text hidden]



39820. Revised 10.2.21. ZAK.OK. + citation- to edit by author.docx
2725K

Cep Jandi Anwar <cepjandianwar@untirta.ac.id>
To: Jurnal Ekonomi Malaysia UKM <jem@ukm.edu.my>

17 June 2021 at 21:14

Dear Editor,

Thank you for your update regarding my paper submitted to Jurnal Ekonomi Malaysia.
I do agree with the editor's suggestion for the title and abstract (Thank you very much for your kindness).
I have revised my manuscript based on your suggestions. And also I have sent an APF for this manuscript. All materials are attached in this email.

One more time, thank you very much.

Best regards,

Cep Jandi Anwar

[Quoted text hidden]

2 attachments

 **transferReceipt.pdf**
54K

 **39820. Revised 10.2.21. ZAK.OK. + citation- to edit by author.docx**
2732K

Cep Jandi Anwar <cepjandianwar@untirta.ac.id>
To: Jurnal Ekonomi Malaysia UKM <jem@ukm.edu.my>

11 July 2021 at 18:32

Dear Editor,

I hope you are doing well.

I have a question regarding my accepted paper with the title "Heterogeneity Effect of Central Bank Independence on Asset Prices: Evidence from Selected Developing Countries". It is possible if I request that my paper publish in December 2021 issue? if it is possible, I will be more than happy for my paper published in December 2021 issue.

Thank you very much for your kindness.

Best regards,

Cep Jandi Anwar

[Quoted text hidden]

Jurnal Ekonomi Malaysia UKM <jem@ukm.edu.my>
To: Cep Jandi Anwar <cepjandianwar@untirta.ac.id>

12 July 2021 at 08:50

Dear Mr./Dr. Cep Jandi Anwar,

For your kind information, starting this year, we have to change the month of our publication to **April, July and October** issue.

We apologize for cannot grant your request as the article have been submitted to typeset for the July issue publication.

Regards,

on behalf of

EDITOR

Jurnal Ekonomi Malaysia

Faculty of Economics and Management

Universiti Kebangsaan Malaysia

43600 UKM Bangi, Selangor.

T: 03-8921 5611 / 3714

F: 03-8925 1821

<http://www.ukm.my/jem>

<https://publons.com/journal/18510/jurnal-ekonomi-malaysia/>

FOLLOW US:



Sender notified by
[Mailtrack](#)

[Quoted text hidden]

[Quoted text hidden]

Cep Jandi Anwar <cepjandianwar@untirta.ac.id>
To: Jurnal Ekonomi Malaysia UKM <jem@ukm.edu.my>

15 July 2021 at 09:30

Dear Editor,

Thank you for your reply regarding my question. That is fine for me my paper will be published in the July issue. I am happy about that.

Thank you very much for your kindness.

Regards,

Cep Jandi Anwar

[Quoted text hidden]



Cep Jandi Anwar <cepjandianwar@untirta.ac.id>

ACCEPTANCE FOR PUBLICATION IN JURNAL EKONOMI MALAYSIA (ID: 39820)

2 messages

Jurnal Ekonomi Malaysia UKM <jem@ukm.edu.my>
To: Cep Jandi Anwar <cepjandianwar@untirta.ac.id>

21 July 2021 at 14:41

Dear author(s),

ACCEPTANCE FOR PUBLICATION IN JURNAL EKONOMI MALAYSIA

We are pleased to inform you that your manuscript, ID: **OJS 39820** entitled "**Heterogeneity Effect of Central Bank Independence on Asset Prices: Evidence from Selected Developing Countries**" has been accepted for publication in **Jurnal Ekonomi Malaysia Volume 55(2), 2021**. This acceptance confirms the high quality of your work in writing and research. In order to comply with the standards of JEM, we will make minor editorial changes in your article, if necessary.

2. Kindly, we would be highly grateful to you if you could please fill and sign the attached form and send back to us via email as soon as possible to avoid further delay in publication.

3. Thank you for giving us the opportunity to consider your work and we hope you will consider Jurnal Ekonomi Malaysia for your future papers.

Regards,

on behalf of

EDITOR**Jurnal Ekonomi Malaysia****Faculty of Economics and Management****Universiti Kebangsaan Malaysia****43600 UKM Bangi, Selangor.****T: 03-8921 5611 / 3714****F: 03-8925 1821**<http://www.ukm.my/jem><https://publons.com/journal/18510/jurnal-ekonomi-malaysia/>

FOLLOW US:






PENAFIAN: E-mel ini dan apa-apa fail yang dikepikan bersamanya ("Mesej") adalah ditujukan hanya untuk kegunaan penerima(-penerima) yang termaklum di atas dan mungkin mengandungi maklumat sulit. Anda dengan ini dimaklumkan bahawa mengambil apa jua tindakan bersandarkan kepada, membuat penilaian, mengulang hantar, menghebah, mengedar, mencetak, atau menyalin Mesej ini atau sebahagian daripadanya oleh sesiapa selain daripada penerima(-penerima) yang termaklum di atas adalah dilarang. Jika anda telah menerima Mesej ini kerana kesilapan, anda mesti menghapuskan Mesej ini dengan segera dan memaklumkan kepada penghantar Mesej ini menerusi balasan e-mel. Pendapat, rumusan, dan sebarang maklumat lain di dalam Mesej ini yang tidak berkait dengan urusan rasmi Universiti Kebangsaan Malaysia (UKM) adalah difahami sebagai bukan dikeluarkan atau diperakui oleh mana-mana pihak yang disebut.

DISCLAIMER : This e-mail and any files transmitted with it ("Message") is intended only for the use of the recipient(s) named above and may contain confidential information. You are hereby notified that the taking of any action in reliance upon, or any review, retransmission, dissemination, distribution, printing or copying of this Message or any part thereof by anyone other than the intended recipient(s) is strictly prohibited. If you have received this Message in error, you should delete this Message immediately and advise the sender by return e-mail. Opinions, conclusions and other information in this Message that do not relate to the official business of The National University of Malaysia (UKM) shall be understood as neither given nor endorsed by any of the aforementioned.

2 attachments

 **6.39820.pdf**
719K

 **Copyright Transfer Agreement.docx**
14K

Cep Jandi Anwar <cepjandianwar@untirta.ac.id>
To: Jurnal Ekonomi Malaysia UKM <jem@ukm.edu.my>

21 July 2021 at 17:49

Dear Editor,

I hope this email finds you well.

Thank you for informing me of the acceptance of my paper on Jurnal Ekonomi Malaysia..

Regarding the copyright Transfer Agreement form, I have filled and signed it. The form is in the attachment.

Thank you very much for your kindness.

Best regards,

Cep Jandi Anwar

[Quoted text hidden]



Copyright Transfer Agreement.pdf

788K



Cep Jandi Anwar <cepjandianwar@untirta.ac.id>

[URGENT] TYPESETTING: FIRST PROOF OF JEM 55(2), 2021

4 messages

Jurnal Ekonomi Malaysia UKM <jem@ukm.edu.my>
To: Cep Jandi Anwar <cepjandianwar@untirta.ac.id>

21 July 2021 at 17:20

Dear Author(s),

Thank you for choosing Jurnal Ekonomi Malaysia (JEM) as your preferred journal.

Together with this email, I attached your article after the first round of formatting and typesetting. You are given three days to check this proof. **(Due: July 23, 2021). Your manuscript will be published as it is if we do not receive your corrected proof by the stated period.**

If there are any changes or corrections, please mark it clearly with highlighted areas and a note. **Any sign of the corrections shall be made in the proof attached to this email only.**

Corrections and the amendments made focus on typesetting and layout errors. However, the correction of errors at the level of proof shall be limited to the most minimum amount.

Thank you.

on behalf of

EDITOR

Jurnal Ekonomi Malaysia

Faculty of Economics and Management

Universiti Kebangsaan Malaysia

43600 UKM Bangi, Selangor.

T: 03-8921 5611 / 3714

F: 03-8925 1821

<http://www.ukm.my/jem><https://publons.com/journal/18510/jurnal-ekonomi-malaysia/>


FOLLOW US:





PENAFIAN: E-mel ini dan apa-apa fail yang dikepilkan bersamanya ("Mesej") adalah ditujukan hanya untuk kegunaan penerima(-penerima) yang termaklum di atas dan mungkin mengandungi maklumat sulit. Anda dengan ini dimaklumkan bahawa mengambil apa jua tindakan bersandarkan kepada, membuat penilaian, mengulang hantar, menghebah, mengedar, mencetak, atau menyalin Mesej ini atau sebahagian daripadanya oleh sesiapa selain daripada penerima(-penerima) yang termaklum di atas adalah dilarang. Jika anda telah menerima Mesej ini kerana kesilapan, anda mesti menghapuskan Mesej ini dengan segera dan memaklumkan kepada penghantar Mesej ini menerusi balasan e-mel. Pendapat, rumusan, dan sebarang maklumat lain di dalam Mesej ini yang tidak berkait dengan urusan rasmi Universiti Kebangsaan Malaysia (UKM) adalah difahami sebagai bukan dikeluarkan atau diperakui oleh mana-mana pihak yang disebut.

DISCLAIMER : This e-mail and any files transmitted with it ("Message") is intended only for the use of the recipient(s) named above and may contain confidential information. You are hereby notified that the taking of any action in reliance upon, or any review, retransmission, dissemination, distribution, printing or copying of this Message or any part thereof by anyone other than the intended recipient(s) is strictly prohibited. If you have received this Message in error, you should delete this Message immediately and advise the sender by return e-mail. Opinions, conclusions and other information in this Message that do not relate to the official business of The National University of Malaysia (UKM) shall be understood as neither given nor endorsed by any of the aforementioned.

 **Bab 6.pdf**
4861K

Cep Jandi Anwar <cepjandianwar@untirta.ac.id>
To: Jurnal Ekonomi Malaysia UKM <jem@ukm.edu.my>

22 July 2021 at 08:52

Dear Editor,

Thank you for your email.

Regarding the manuscript that you sent to me. I found 4 issues that should be corrected.

1. Lines 2-3 in ABSTRACT, which I highlighted in red. it should be deleted.
2. Lines 2-4 in ABSTAK, which I highlighted in red. it should be deleted.
3. On page 68, "it" should be in normal font, not in the subscript font. I highlighted it in yellow.
4. On page 68, "be a" and "vector" should be in normal font, not in the italic font. I highlighted it in yellow.


Here I attached the revised manuscript.

Thank you very much for your help.

Best regards,

Cep Jandi Anwar

[Quoted text hidden]

 **Bab 6 (Revised).pdf**
4868K

Cep Jandi Anwar <cepjandianwar@untirta.ac.id>
To: Jurnal Ekonomi Malaysia UKM <jem@ukm.edu.my>

4 August 2021 at 16:49

Dear Editor Jurnal Ekonomi Malaysia,

Thank you for publishing my article in Jurnal Ekonomi Malaysia Volume 55 Issue 2, 2021. The title of my paper is "Heterogeneity Effect of Central Bank Independence on Asset Prices: Evidence from Selected Developing Countries.

After I read carefully, I saw a typo in that paper related to the revised and accepted date (Revised 17 June 2021; Accepted 22 May 2021). It looks a little bit strange that the accepted date is earlier than the revised date. Is it true or a typo?


Thank you for your help.

Best regards,

Cep Jandi Anwar

On Wed, 21 Jul 2021 at 17:20, Jurnal Ekonomi Malaysia UKM <jem@ukm.edu.my> wrote:

[Quoted text hidden]

 **jeko_552-6-1.pdf**
5737K

Jurnal Ekonomi Malaysia UKM <jem@ukm.edu.my>
To: Cep Jandi Anwar <cepjandianwar@untirta.ac.id>

5 August 2021 at 06:56

Dear author,

Thank you for contacting us. There is a typo by the typesetter and we will inform them to make a correction.

Regards,

on behalf of

EDITOR

Jurnal Ekonomi Malaysia

Faculty of Economics and Management

Universiti Kebangsaan Malaysia

43600 UKM Bangi, Selangor.

T: 03-8921 5611 / 3714

F: 03-8925 1821

<http://www.ukm.my/jem>

<https://publons.com/journal/18510/jurnal-ekonomi-malaysia/>

FOLLOW US:



Sender notified by
[Mailtrack](#)

[Quoted text hidden]

[Quoted text hidden]